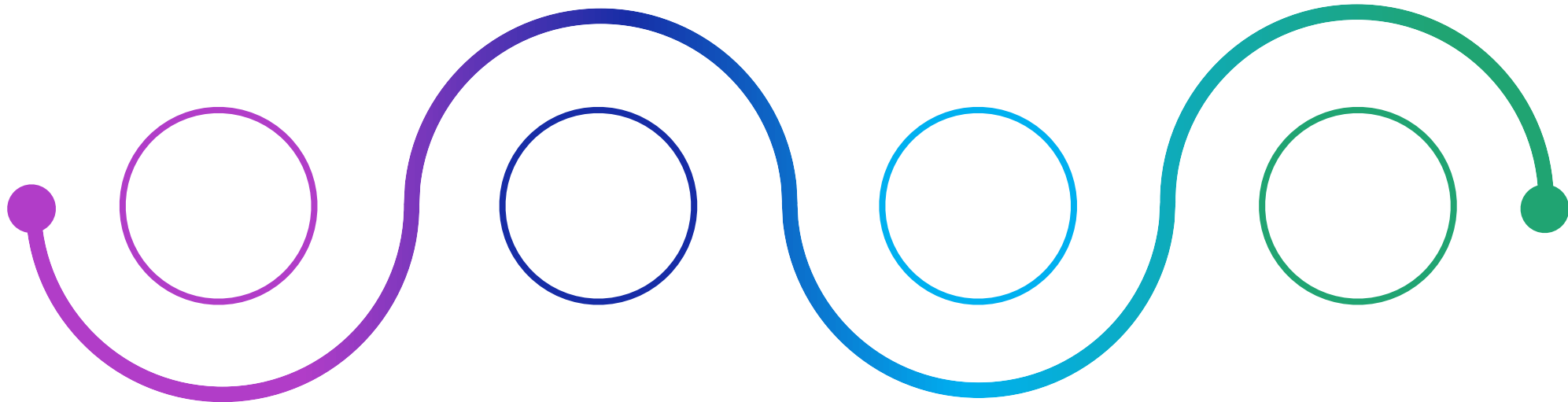


# ROADMAP OF NARRATIVES

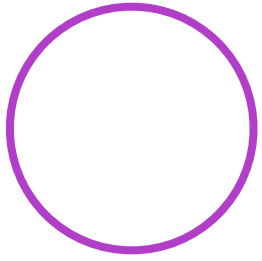


**Financial  
Streams**

**Tail Wags  
Dog**

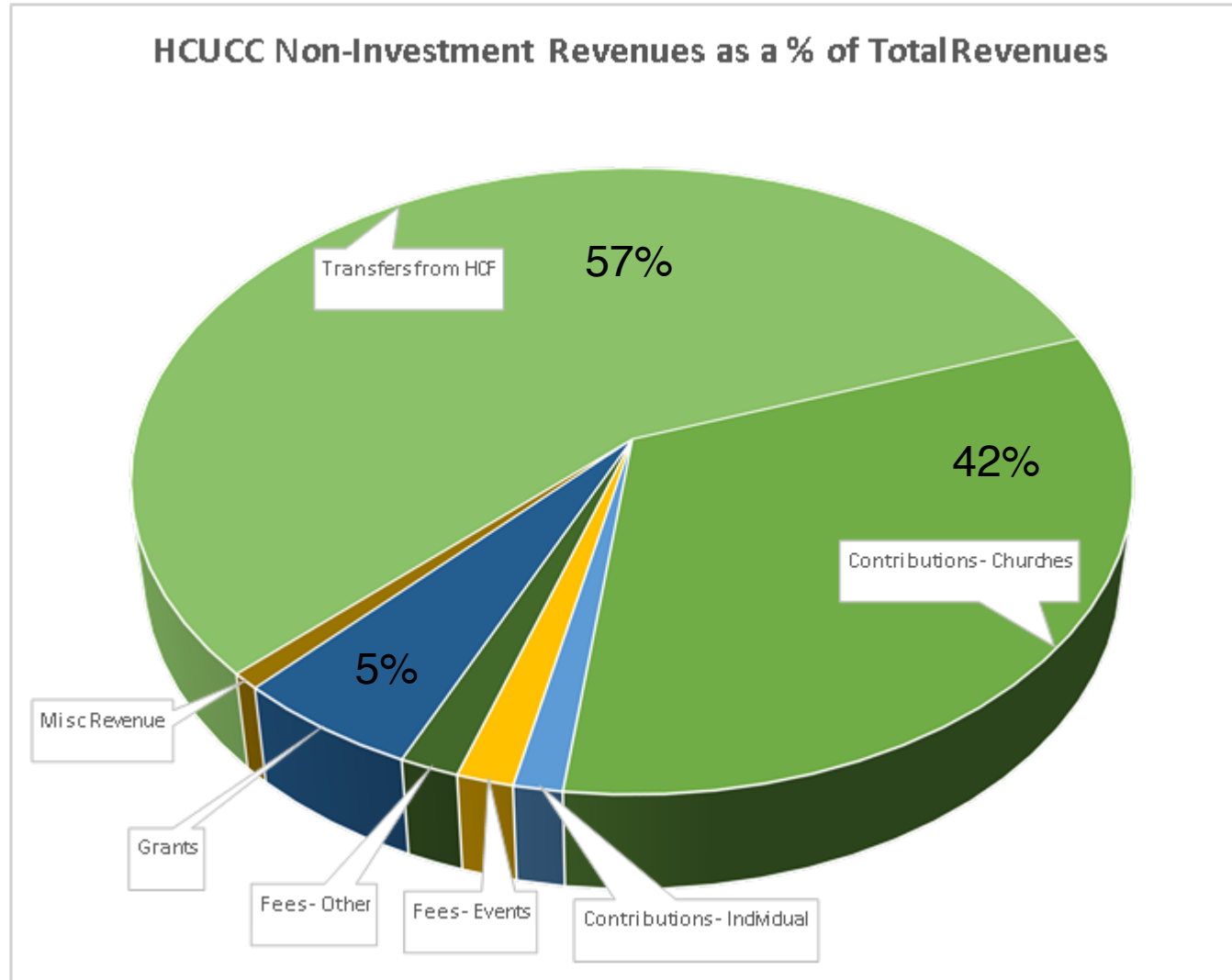
**Dog Bites  
Off Tail**

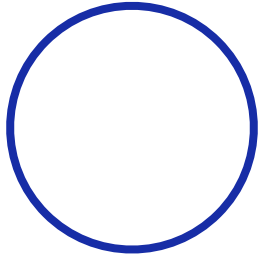
**Enlightenment:  
Dog and Tail  
are One**



# FINANCIAL STREAMS

## 4/30/22



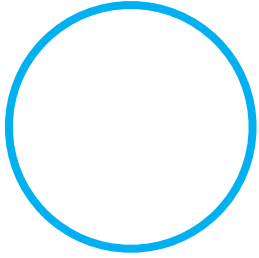


# TAIL WAGS DOG

The Conference Foundation is setting the direction and missional trajectory of the Conference through its manipulation of Conference Funds.



We must protect ourselves from the Foundation which has gone rogue!



# DOG BITES OFF TAIL

Prior to Andy and David's arrivals, the annual draw rate from the Endowment was over 8%. Safe draw rate is 4.5% to 5%.

Fund No. 1, "Conference Discretionary Fund" spent to zero by April 2019.



2019 Controller Corinne Murashige began warning the Conference leaders that at the present rate of draw, the Conference would spend through its Endowment within the next 9 years.

## Consequences:

- 2019 Audit Report almost included an "Ongoing Concern" Notice
- Since 2019 Aha Pae'aina office is down by two staff positions
- 2021 staff were furloughed for one week
- 2023 OCWM split

# ENLIGHTENMENT: DOG AND TAIL ARE ONE

The goal of the bylaws changes is to allow for more objectivity so the Foundation Trustees might better manage the Conference assets while safeguarding from a rogue tail.



The bylaws changes mean the Foundation recruits one more Director than the Conference does. Those Directors elected by the Conference in turn elected the Board appointed Directors.

The Foundation will be transformed from a “membership” corporation with a Board of Trustees to a non-membership corporation with a Board of Directors. Executive Director of the Foundation has voice without vote on the Conference Council and the Conference Minister has voice without vote on the Foundation Board of Directors.