

Hawaii United Church of Christ
Balance Sheet
December 31, 2013

ASSETS

1	Current Assets		
2	Cash		
3	Checking - First Hawaiian Bank	\$	12,287
4	Savings - Bank of Hawaii		1,687
5	Petty Cash		88
6	Total Current Assets		14,062
7			
8	Long-term Assets		
9	Investments		
10	Cornerstone Fund		15,000
11	United Church Foundation		102,240
12	Fixed Assets		
13	Land		75,000
14	Building		325,000
15	Furniture & Fixtures		185,000
16	Vehicle		25,000
17	Other Assets		1,000
18	Total Long-term Assets		728,240
19			
20	TOTAL ASSETS	\$	742,302
21			
22	LIABILITIES AND NET ASSETS		
23			
24	Liabilities		
25	Current Liabilities		
26	Accounts Payable	\$	5,562
27	Salaries & Retirement Payable		6,292
28	Payroll tax withholding		368
29	Total Current Liabilities		12,222
30			
31	Long-term Liabilities		
32	Mortgage		59,285
33	Notes Payable		5,000
34	Total Long-term Liabilities		64,285
35	Total Liabilities		76,507
36			
37	Net Assets		
38	Unrestricted		610,795
39	Restricted		55,000
40	Total Net Assets		665,795
41			
42	TOTAL LIABILITIES AND NET ASSETS	\$	742,302

Hawaii United Church of Christ
Statement of Activities
As of December 31, 2013

		Actual	Budget	Variance
1	Income			
2	Gifts & Offerings			
3	Pledges	\$ 68,540	\$ 72,000	\$ (3,460)
4	Offering Plate	2,475	3,000	(525)
5	Special Offerings (4)	4,655	3,200	1,455
6	Earned Income			
7	Building Rental	10,700	12,000	(1,300)
8	Program Fees	1,984	2,600	(616)
9	Church Bazaar	987	1,800	(813)
10	Investment Income			
11	Interest	88	100	(12)
12	Endowment	4,549	3,700	849
13	Other Investments	642	600	42
14	Other Income	66	800	(734)
15	Total Income	94,686	99,800	(5,114)
16				
17	Expenses			
18	Personnel			
19	Clergy	33,700	33,700	-
20	Admin Assistant	10,000	10,500	(500)
21	Insurance Benefits	9,283	8,800	483
22	Retirement Benefits	6,118	6,200	(82)
23	Payroll tax expense	3,285	3,400	(115)
24	Programs			
25	Christian Education	1,534	1,900	(366)
26	Children & Youth	1,795	2,000	(205)
27	Mission			
28	OCWM	6,854	7,200	(346)
29	Special Offerings (4)	4,655	3,200	1,455
30	Building & Grounds			
31	Mortgage Interest	3,158	3,400	(242)
32	Utilities	9,685	8,000	1,685
33	Janitorial	4,754	5,200	(446)
34	Repairs	1,555	1,200	355
35	Property Insurance	3,374	3,000	374
36	Administrative Expenses			
37	Materials & Supplies	893	1,200	(307)
38	Phone & Internet	748	900	(152)
39	Total Expenses	101,391	99,800	1,591
40				
41	Net Income (Loss)	\$ (6,705)	\$ -	\$ (6,705)