

# Section IV:

# Financial Reports



HAWAII CONFERENCE OF THE UNITED CHURCH OF CHRIST  
 Statements of Financial Position  
 As of 3/31/2026 and 3/31/2025

(In Whole Numbers)

	3/31/26	3/31/25	Inc./ (Dec) Over Prior Year	Balance at June 30, 2025	FY Increase (Decrease)
<b>Assets</b>					
<b>Current Assets</b>					
Cash	244,768	215,129	29,639	269,424	(24,656)
Money Market - Wildfire	359,273	504,773	(145,500)	510,198	(150,925)
Investments (Restricted Funds)	2,269,048	2,094,836	174,212	2,146,435	122,613
Receivables - Foundation	37,393	40,567	(3,174)	71,282	(33,888)
Receivables - Church Health Premiums	(3,108)	(2,928)	(180)	(4,162)	1,054
Receivables - Associations	5,205	5,204	1	3,763	1,443
Receivables - Other	1,604	95,484	(93,880)	1,752	(148)
Prepays	18,547	18,333	214	46,362	(27,815)
<b>Total Current Assets</b>	<b>2,932,731</b>	<b>2,971,399</b>	<b>(38,668)</b>	<b>3,045,053</b>	<b>(112,323)</b>
<b>Non Current Assets</b>					
Land	1,100	1,100	-	1,100	-
<b>Total Non Current Assets</b>	<b>1,100</b>	<b>1,100</b>	<b>-</b>	<b>1,100</b>	<b>-</b>
<b>Total Assets</b>	<b>2,933,831</b>	<b>2,972,499</b>	<b>(38,668)</b>	<b>3,046,153</b>	<b>(112,323)</b>
<b>Liabilities and Net Assets</b>					
<b>Liabilities</b>					
Accounts Payable	341,306	307,623	33,683	381,513	(40,206)
Accrued Liabilities	96,688	108,268	(11,581)	106,579	(9,891)
Deferred Grant Revenue	58,778	51,500	7,278	7,092	51,687
Church Health Premiums Payable	(4,274)	(3,225)	(1,049)	(4,274)	-
<b>Total Liabilities</b>	<b>492,499</b>	<b>464,167</b>	<b>28,331</b>	<b>490,910</b>	<b>1,589</b>
<b>Net Assets</b>					
Beginning Balance Net Assets	2,555,244	2,497,710	57,533	2,555,244	-
Net Income/(Loss) Current Period	(113,912)	10,621	(124,533)	-	(113,912)
<b>Total Net Assets</b>	<b>2,441,332</b>	<b>2,508,332</b>	<b>(67,000)</b>	<b>2,555,244</b>	<b>(113,912)</b>
<b>Total Liabilities and Net Assets</b>	<b>2,933,831</b>	<b>2,972,499</b>	<b>(38,668)</b>	<b>3,046,153</b>	<b>(112,323)</b>

HAWAII CONFERENCE OF THE UNITED CHURCH OF CHRIST  
Statement of Revenues and Expenditures  
For the Month and Period Ended 3/31/2026

(In Whole Numbers)

	MONTH			YTD		
	Budget	Actual	Variance	Budget	Actual	Variance
Revenue	129,350	28,563	100,787	1,164,150	1,148,149	16,001
Expenditures						
Unclassified	-	-	-	-	4,274	(4,274)
Total Unclassified	-	-	-	-	4,274	(4,274)
Administration						
Administration - General And Administrative	23,071	40,760	(17,689)	207,639	222,004	(14,365)
Administration - Staff Salary, Taxes & Benefits	73,196	63,897	9,299	658,762	585,680	73,081
Administration - Mission Coordination	6,579	148	6,432	59,212	65,146	(5,933)
Administration - Conference Minister Discretionary	250	200	50	2,250	5,957	(3,707)
Administration - Partnerships	742	1,292	(550)	6,676	3,625	3,050
Administration - Staff Travel	1,971	3,418	(1,447)	17,737	12,809	4,929
Administration - Church And Ministry	354	2,029	(1,674)	3,187	2,185	1,003
Administration - Search & Call Churches & Pastors	83	71	13	751	344	406
Administration - Emergency Response Teams	208	-	208	1,876	612	1,263
Administration - Missional Team	17	50	(34)	151	78	72
Total Administration	106,471	111,863	(5,393)	958,237	898,439	59,799
Stewardship						
Stewardship - OCWM Recognition	21	-	21	187	-	187
Stewardship - Investment In Ministers	417	-	417	3,751	-	3,751
Stewardship - Communications	2,975	7,691	(4,716)	26,775	22,130	4,645
Stewardship - Lay Leader Education Grants	458	-	458	4,126	-	4,126
Stewardship - Missional Team	-	-	-	-	10	(10)
Total Stewardship	3,871	7,691	(3,820)	34,837	22,140	12,697
Formation						
Formation-Pastoral Leadership (Ministerial Supplement)	2,063	2,063	-	18,563	18,563	-
Formation - Church Life And Leadership	1,158	(90)	1,248	10,426	10,886	(461)
Formation - Henry Opukahaia Center	25	75	(50)	225	149	76
Formation - Youth Ministry	667	-	666	6,001	1,687	4,313
Formation - Young Adult Ministry	83	-	83	751	-	751
Formation - Wisdom of Kalaupapa	250	-	250	2,250	-	2,250
Formation - Missional Team	25	-	25	225	-	225
Total Formation	4,271	2,048	2,223	38,437	31,283	7,154
Justice & Witness						
Justice and Witness	929	-	929	8,362	516	7,847
Total Justice & Witness	929	-	929	8,362	516	7,847
Innovation & Engagement Team						
I&E - Christian Investment Grants	333	-	333	3,001	-	3,001
I&E - I&E Events	375	89	286	3,375	89	3,286
I&E - Training	167	-	167	1,501	-	1,501
I&E - Missional Team	42	8	33	376	9	366
Total Innovation & Engagement	917	97	819	8,251	98	8,152
Contribution Pass Throughs						
Contribution Pass Throughs	-	-	-	-	8,074	(8,074)
OCWM Basic Support	6,017	3,443	2,573	54,151	50,871	3,279
OCWM Special Support	9,167	2,849	6,319	82,501	68,531	13,969
Total Contribution Pass Throughs	15,183	6,292	8,891	136,651	127,476	9,174
Total Expenditures	131,642	127,992	3,650	1,184,775	1,084,226	100,549
Excess (Deficit)	(2,292)	(99,429)	97,137	(20,626)	63,923	(84,548)

KKDLY LLC completed their FYE 06/30/2025 audit of the Hawaii Conference of the United Church of Christ and the Hawaii Conference Foundation and issued the consolidated audited financial statements on May 2, 2026.

KKDLY issued a “clean” opinion, that the “consolidated financial statements present fairly, and in all material respects, the financial position of the Organization as of June 30, 2025 and 2024, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.”

**HAWAII CONFERENCE FOUNDATION**  
**FY 2027 & FY 2026 Budget Comparison and Prior Year Projected Actual**

Budget Category	Operating	CIII	<b>TOTAL FY 2027</b>	Budget FY 2026	Projected Actual FY 2026
<b>Revenue</b>					
Rental Income	226,836	172,800	<b>399,636</b>	518,831	548,370
Fund Mgmt Fee & Misc.	320,000		<b>320,000</b>	280,000	321,650
Investment Earnings	1,100,000		<b>1,100,000</b>	1,000,000	1,189,030
<b>Total Revenue</b>	<b>1,646,836</b>	<b>172,800</b>	<b>1,819,636</b>	<b>1,798,831</b>	<b>2,059,050</b>
<b>Expenditures</b>					
Salaries	397,160		<b>397,160</b>	378,248	378,248
Benefits/Payroll Taxes	192,917		<b>192,917</b>	190,122	180,818
Lease Rent - Topa	36,200		<b>36,200</b>	35,300	35,320
CAM - Topa	47,800		<b>47,800</b>	47,800	41,340
Parking - Topa	18,000		<b>18,000</b>	18,000	18,432
Professional and Consulting Fee	280,000		<b>280,000</b>	275,000	247,590
Utilities	7,920		<b>7,920</b>	7,860	9,512
Repairs & Maintenance	100,000	26,400	<b>126,400</b>	124,000	121,060
Travel & Meetings	10,000		<b>10,000</b>	10,000	2,764
Material & Supplies	41,000	2,000	<b>43,000</b>	33,000	33,122
Insurance	170,100	2,800	<b>172,900</b>	185,200	170,824
Interest Expense	87,800		<b>87,800</b>	64,920	56,828
Maintenance Fee	-	131,100	<b>131,100</b>	118,936	123,186
Property Management Fee	4,200		<b>4,200</b>	8,400	5,600
Mission Expenses	220,500		<b>220,500</b>	195,000	149,900
General Excise Tax	24,600	7,800	<b>32,400</b>	35,953	27,040
Real Property Tax	33,200	12,600	<b>45,800</b>	47,212	43,174
Equipment Lease	2,520		<b>2,520</b>	2,400	2,506
Meeting & Entertainment	5,000		<b>5,000</b>	5,000	3,966
Transfers to HCUCC:					
Cash Transfers	660,000		<b>660,000</b>	660,000	660,000
MM Transfer to HCUCC	105,000		<b>105,000</b>	126,000	105,000
Insurance paid by HCF for HCUCC	23,100		<b>23,100</b>	21,400	21,188
Rent paid by HCF for HCUCC	153,000		<b>153,000</b>	151,600	156,996
<b>Total Expenditures</b>	<b>2,620,017</b>	<b>182,700</b>	<b>2,802,717</b>	<b>2,741,350</b>	<b>2,594,414</b>
<b>Net Income (Loss)</b>	<b>(973,181)</b>	<b>(9,900)</b>	<b>(983,081)</b>	<b>(942,519)</b>	<b>(535,364)</b>
<b>Other Cash Items:</b>					
Allowance for Delinquent Rent	(18,000)		<b>(18,000)</b>	(30,000)	(35,000)
Fund 03 Div & Interest Used	130,000		<b>130,000</b>	120,000	129,457
Investment Earnings (Div/Int)	(1,100,000)		<b>(1,100,000)</b>	(1,000,000)	(1,189,030)
Craigside III proceeds div/int	525,000		<b>525,000</b>	500,000	527,077
Capital Projects	(390,000)		<b>(390,000)</b>	(100,000)	-
Rent Subsidy	(15,000)		<b>(15,000)</b>	(15,000)	(15,000)
Loan Payment - SBA	(4,024)		<b>(4,024)</b>	(3,920)	(3,915)
Loan Payment - UCBLF	(24,775)		<b>(24,775)</b>	(23,690)	(23,687)
<b>Estimated Deficit (Draw Required)</b>	<b>(1,869,980)</b>	<b>(9,900)</b>	<b>(1,879,880)</b>	<b>(1,495,129)</b>	<b>(1,145,461)</b>